

LETTER OF BUDGET TRANSMITTAL

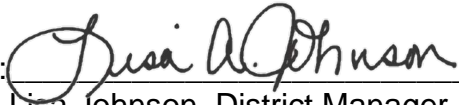
Date: January 30, 2023

To: Division of Local Government  
1313 Sherman Street, Room 521  
Denver, Colorado 80203

Attached are the 2023 budget and budget message for Left Hand Water and Sanitation District in Boulder County, Colorado, submitted pursuant to Section 29-1-113, C.R.S. This budget was adopted on November 8, 2022. If there are any questions on the budget, please contact

Lisa Johnson, District Manager  
CliftonLarsonAllen LLP  
8390 E. Crescent Pkwy., Suite 300  
Greenwood Village, CO 80111  
Telephone number: 303-439-6029

I, Lisa Johnson, District Manager, hereby certify that the attached is a true and correct copy of the 2023 budget.

By:   
Lisa Johnson, District Manager

**RESOLUTION NO. 2022-11-02**

**RESOLUTION TO ADOPT BUDGET AND APPROPRIATE SUMS OF MONEY  
RESOLUTION OF THE BOARD OF DIRECTORS OF LEFT HAND WATER AND  
SANITATION DISTRICT, BOULDER COUNTY, COLORADO, PURSUANT TO  
SECTION 29-1-108, C.R.S., SUMMARIZING EXPENDITURES AND REVENUES FOR  
EACH FUND, ADOPTING A BUDGET AND APPROPRIATING SUMS OF MONEY  
FOR THE BUDGET YEAR 2023**

A. The Board of Directors of Water and Sanitation District (the “**District**”) has appointed the District Accountant to prepare and submit a proposed budget to said governing body at the proper time.

B. The District Accountant has submitted a proposed budget to this governing body on November 8, 2022 for its consideration.

C. Upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 8, 2022, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget.

D. The budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, reserve transfers and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution (“**TABOR**”) and other laws or obligations which are applicable to or binding upon the District.

E. Whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

F. The Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget.

G. It is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF LEFT HAND WATER AND SANITATION DISTRICT, BOULDER COUNTY, COLORADO:

1. The budget, as submitted, amended, and summarized by fund, is hereby approved and adopted as the budget of the District for the year stated above.

2. The budget is hereby approved and adopted, shall be certified by the Secretary of the District to all appropriate agencies and is made a part of the public records of the District.

3. The sums set forth as the total expenditures of each fund in the budget attached hereto as **Exhibit A** and incorporated herein by reference are hereby appropriated from the revenues of each fund, within each fund, for the purposes stated.


**[SIGNATURE PAGE TO RESOLUTION TO ADOPT  
BUDGET AND APPROPRIATE SUMS OF MONEY]**

RESOLUTION APPROVED AND ADOPTED on NOVEMBER 8, 2022.

**LEFT HAND WATER AND SANITATION  
DISTRICT**

By:   
Jerry Raisch, President

Attest:

By:   
Andrew Kolbeck, Secretary

**EXHIBIT A**

Budget

**LEFT HAND WATER AND SANITATION DISTRICT**  
**Calendar Year Budget**  
**January 1, 2023 - December 31, 2023**

**GENERAL FUND**

	<b>Actual</b>	<b>Estimated</b>	<b>Budget</b>
	<b><u>2021</u></b>	<b><u>2022</u></b>	<b><u>2023</u></b>
<b><u>BEGINNING CASH</u></b>			
<u>BALANCE</u>	334,761	337,348	270,127
 <b><u>REVENUES</u></b>			
Water Fees	93,905	113,377	124,000
Sewer Fees	41,600	43,200	43,200
Taxes:			
Property - Operations	143,033	146,001	152,997
Specific Ownership	7,083	6,480	7,000
Lake of Pines Association			
Reimbursement	4,800	4,800	4,800
Interest	<u>37</u>	<u>191</u>	<u>25</u>
Total Revenue	290,458	314,049	332,022
 <b>Interfund Transfers (Bond/Loan)</b>	<u>0</u>	<u>0</u>	<u>300,000</u>
 <b>TOTAL RESOURCES AVAILABLE</b>	625,219	651,397	902,149
 <b><u>OPERATING EXPENSES</u></b>			
ORC - Operations Management			
Monthly Contract Cost	27,497	27,497	30,000
Emergency Calls	0	0	0
Waste Water Supplies	11,038	17,885	17,000
Waste Water Testing	<u>5,678</u>	<u>6,172</u>	<u>6,500</u>
Total ORC - Operations Management	44,213	51,554	53,500
Compensation, Benefits, & Payroll Taxes	2,691	9,344	11,300
Repairs, Maint. & Supplies	32,440	58,456	50,000
Utilities	12,276	13,655	15,000
Discharge Permit & Fees	630	630	700
Insurance	8,057	8,987	9,000
Legal & Accounting	28,654	44,000	39,000
Engineering Services	3,020	5,755	6,000
Management Services	0	18,043	34,000
Treasurer's Fees - County	2,145	2,175	2,145
Waste Management	9,717	25,332	20,000
Water (Left Hand Water District)	53,567	54,783	55,000
Miscellaneous	<u>529</u>	<u>2,882</u>	<u>1,000</u>
 <b>TOTAL OPERATING EXPENSES</b>	197,939	295,596	296,645
 <b><u>CAPITAL EXPENDITURES</u></b>	76,954	77,359	250,000
 <b><u>TOTAL EXPENDITURES</u></b>	274,893	372,955	546,645
 Cash/Accrual Adjustment	(12,978)	(8,315)	0
 <b><u>ENDING CASH BALANCE</u></b>	337,348	270,127	355,504

**DEBT SERVICE FUND**

	<b>Actual</b>	<b>Estimated</b>	<b>Budget</b>
	<b><u>2021</u></b>	<b><u>2022</u></b>	<b><u>2023</u></b>
<b><u>BEGINNING CASH</u></b>			
<b><u>BALANCE</u></b>	0	0	0
<b><u>ESTIMATED REVENUES</u></b>			
Taxes:			
Property -- Contractual			
Obligation	0	0	26,358
Interest	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenue	0	0	26,358
Bond/Debt Proceeds			350,000
<b><u>TOTAL AVAILABLE</u></b>	0	0	376,358
<b><u>FUNDS</u></b>			
<b><u>ESTIMATED EXPENDITURES</u></b>			
Debt Service:			
Principal	0	0	15,000
Interest	0	0	10,500
<b><u>TOTAL DEBT SERVICE</u></b>			
<b><u>PAYMENTS</u></b>	0	0	25,500
Treasurer's Fees -- County		0	0
<b>Interfund Transfers</b>	0	0	300,000
<b><u>TOTAL EXPENDITURES</u></b>	0	0	325,500
<b><u>ENDING CASH BALANCE</u></b>	0	0	50,858
<b>TOTAL ENDING CASH BALANCE</b>			
<b>(GENERAL FUND &amp;</b>			
<b>DEBT SERVICE FUND)</b>	337,348	270,127	406,362

17.414 Mills are certified for General Operations.

Budget Message: The estimated tax revenues for General Operations are based on a mill levy of 17.414, which is less than the limit the Division of Local Government has calculated pursuant to the Statutory Property Tax Revenue Limit.

Capital expenditures of \$250,000 are planned for calendar year 2023.

3.000 mills are certified for contractual obligations approved by the voters on November 8, 2022. Ballot Issue 6B, Boulder County Coordinated Elections. The additional mill levy of 3.000 will be assessed against all taxable property within the District to repay contractual obligations to CWRPDA.

I, Jerry Raisch, certify that this is a true and accurate copy of the adopted 2023 budget of Left Hand Water and Sanitation District.

Jerry Raisch, President

I, Andrew Kolbeck, hereby certify that I am the duly appointed Secretary of the Left Hand Water and Sanitation District, and that the foregoing is a true and correct copy of the budget for the budget year 2023, duly adopted at a meeting of the Board of Directors of the Left Hand Water and Sanitation District held on November 8, 2022.

DocuSigned by:

**Andrew G Kolbeck**

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Andrew Kolbeck, Secretary

**RESOLUTION NO. 2022-11-03**

**RESOLUTION TO SET MILL LEVIES**

**RESOLUTION OF THE LEFT HAND WATER AND SANITATION DISTRICT  
LEVYING GENERAL PROPERTY TAXES, PURSUANT TO SECTION 39-1-111,  
C.R.S., FOR THE YEAR 2023, TO HELP DEFRAID THE COSTS OF GOVERNMENT  
FOR THE 2023 BUDGET YEAR**

A. The Board of Directors of the Left Hand Water and Sanitation (the “**District**”) has adopted an annual budget in accordance with the Local Government Budget Law, on November 8, 2022.

B. The adopted budget is attached as Exhibit A to the Resolution of the Board of Directors of the District to Adopt Budget and Appropriate Sums of Money, and such budget is incorporated herein by this reference.

C. The amount of money necessary to balance the budget for general operating/general fund expenses from property tax revenue is identified in the budget.

D. The amount of money necessary to balance the budget for debt retirement/debt service fund expenses from property tax revenue is identified in the budget.

NOW, THEREFORE, PURSUANT TO SECTIONS 39-1-111(5) and 39-5-128(1), C.R.S., BE IT RESOLVED by the Board of Directors of the Left Hand Water and Sanitation, Boulder County, Colorado, that:

1. For the purpose of meeting all general operating expenses of the District during the 2023 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2023, as set forth in the budget, to raise the required revenue.

2. That for the purpose of meeting all contractual obligation expenses of the District during the 2023 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2023, as set forth in the budget, to raise the required revenue.

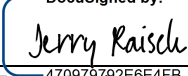
3. That the attorney for the District, Clark G. Edwards, is hereby authorized and directed to immediately certify to the Board of County Commissioners of Boulder County, Colorado, the mill levies for the District as set forth in the District’s Certification of Mill Levies, attached hereto as **Exhibit 1** and incorporated herein by reference, recalculated as needed upon receipt of the final certification of valuation from the County Assessor in order to comply with any applicable revenue and other budgetary limits.



**[SIGNATURE PAGE OF RESOLUTION TO SET MILL LEVIES]**

RESOLUTION APPROVED AND ADOPTED on NOVEMBER 8, 2022.

LEFT HAND WATER AND SANITATION  
DISTRICT

By: DocuSigned by:  
  
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Jerry Raisch, President

Attest:

By: DocuSigned by:  
**Andrew G Kolbeck**  
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Andrew Kolbeck, Secretary

**EXHIBIT 1**

Certification of Tax Levies

**Clark G. Edwards**  
edwards@hcboulder.com

**CERTIFICATION OF TAX LEVIES**

TO: Boulder County Assessor  
P.O. Box 471  
Boulder, CO 80306

DATE: November 22, 2022

Dear Assessor:

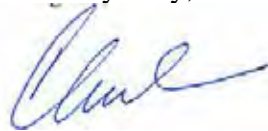
For the year 2023, the Board of Directors of the Left Hand Water and Sanitation District hereby certifies a total levy of 20.414 mills to be extended by you upon the total assessed valuation of \$8,785,856 to produce \$179,355 in revenue.

The levies and revenues are for the following purposes:

	<b>LEVY</b>	<b>REVENUE</b>
General Operating Expenses	17.414	\$152,997
Contractual Obligation (approved by voters on November 8, 2022, ballot issue 6B, Boulder County Coordinated Election)	3.000	\$26,358

Contact person, Clark G. Edwards, daytime phone (303) 442-6514.

Yours very truly,



Clark G. Edwards

CGE/kjg  
cc: Jerry Raisch  
Lisa Johnson



I, Andrew Kolbeck, hereby certify that I am the duly appointed Secretary of the Left Hand Water and Sanitation District, and that the foregoing is a true and correct copy of the Certification of Mill Levies for the budget year 2023, duly adopted at a meeting of the Board of Directors of the Left Hand Water and Sanitation District held on November 8, 2022.

DocuSigned by:

**Andrew G Kolbeck**

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Andrew Kolbeck, Secretary

# AFFIDAVIT OF PUBLICATION

## CAMERA

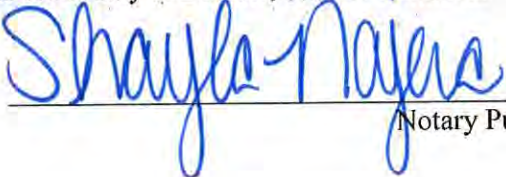
State of Colorado  
County of Boulder

I, the undersigned agent, do solemnly swear that the CAMERA is a daily newspaper printed, in whole or in part, and published in the City of Boulder, County of Boulder, State of Colorado, and which has general circulation therein and in parts of Boulder and Broomfield counties; that said newspaper has been continuously and uninterruptedly published for a period of more than six months next prior to the first publication of the annexed legal notice of advertisement, that said newspaper has been admitted to the United States mails as second-class matter under the provisions of the Act of March 3, 1879, or any, amendments thereof, and that said newspaper is a daily newspaper duly qualified for publishing legal notices and advertisements within the meaning of the laws of the State of Colorado; that a copy of each number of said newspaper, in which said notice of advertisement was published, was transmitted by mail or carrier to each of the subscribers of said newspaper, according to the accustomed mode of business in this office.

The annexed legal notice or advertisement was published in the regular and entire edition of said daily newspaper once; and that one publication of said notice was in the issue of said newspaper dated **October 26, 2022**.

  
Agent

Subscribed and sworn to before me this 26<sup>th</sup> day of **October, 2022** in the County of Boulder, State of Colorado.

  
Notary Public

ACCOUNT #: 1054020  
AD # 1929495  
FEE: \$63.36

SHAYLA NAJERA  
NOTARY PUBLIC  
STATE OF COLORADO  
NOTARY ID 20174031965  
MY COMMISSION EXPIRES July 31, 2025

### NOTICE AS TO PROPOSED 2023 BUDGET AND AMENDMENT OF 2022 BUDGET

#### LEFT HAND WATER AND SANITATION DISTRICT BOULDER COUNTY, COLORADO

NOTICE IS HEREBY GIVEN, pursuant to Sections 29-1-108 and 109, C.R.S., that a proposed budget has been submitted to the Board of Directors of the Left Hand Water and Sanitation District (the "District") for the ensuing year of 2023. The necessity may also arise for the amendment of the 2022 budget of the District. Copies of the proposed 2023 budget and 2022 amended budget (if appropriate) are on file in the office of the District's Accountant, Hubbell CPA, 2955 Valmont Road Suite 210, Boulder, CO 80301, where same are available for public inspection. Such proposed 2023 budget and 2022 amended budget will be considered at a special meeting to be held on November 8, 2022 at 5:00 p.m. via Microsoft Teams. To join the meeting, use the URL: [https://teams.microsoft.com/l/meetup-join/19%3ameeting\\_...NTFmMWE5NGMINmLXOS00NDAwLWE5MjAlMjAyZGUxYjY4ZmMz%40thread.v2/0?context=%7b%22Tid%22%3a%224aaa466a-93ba-4ee3-ab9f-6a247aa3ade0%22%2c%22Oid%22%3a%225b916fa2-e9dd-42cc-bfd8-17dd2ed196a6%22%7d](https://teams.microsoft.com/l/meetup-join/19%3ameeting_...) or call 720-547-5281 and enter Conference ID: 716 471 96#. Any interested elector within the District may, at any time prior to the final adoption of the 2023 budget or the 2022 amended budget, inspect the 2023 budget and the 2022 amended budget and file or register any objections thereto.

#### LEFT HAND WATER AND SANITATION DISTRICT

CliftonLarsonAllen LLP  
Manager for the District

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